FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C.	20549
---------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box Section 16. For obligations may Instruction 1(b).		t to STAT	Filed pursua	nt to Section 16(a) oction 30(h) of the In	of the Se	ecuritie	es Exchange	Act of 19		1115	OMB Number: Estimated average bu	3235-0287 urden 0.5	
1. Name and Address of Reporting Person* Powell Jeffrey L				uer Name and Ticke		ding S	Symbol	(Chec	5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner				
(Last) KADANT INC	(First)		e of Earliest Transa 0/2024	ction (M	lonth/[Day/Year)	X	er (specify ow)					
ONE TECHNO	LOGY PARK	4. If A	mendment, Date of	Original	Filed	(Month/Day/	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) WESTFORD	MA	01886				X	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	П	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intensatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
		Table I - No	n-Derivative S	Securities Acq	uired,	Disp	posed of,	or Ben	eficially	Owned			
		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Follow	6. Ownership Form: Direct (D) or Indirec ing (I) (Instr. 4)	of Indirect		
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			03/10/2024		М		5,007	Α	(1)	56,253	D		
Common Stock			03/10/2024		F		2,421	D	\$327	53,832	D		
Common Stock			03/10/2024		M		834	Α	(2)	54,666	D		
Common Stock			03/10/2024		F		404	D	\$327	54,262	D		
Common Stock			03/10/2024		M		2,836	A	(3)	57,098	D		
Common Stock			03/10/2024		F		1,372	D	\$327	55,726	D		
Common Stock			03/10/2024		M		627	Α	(4)	56,353	D		
Common Stock			03/10/2024		F		304	D	\$327	56,049	D		
Common Stock			03/10/2024		M		4,258	Α	(5)	60,307	D		
Common Stock			03/10/2024		F		2,059	D	\$327	58,248	D		
Common Stock 03/			03/10/2024		M		813	Α	(6)	59,061	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

394

D

\$327

58,667

D

03/10/2024

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	03/10/2024		M			5,007	(1)	04/30/2024	Common Stock	5,007	\$0	0	D	
Restricted Stock Unit	\$0	03/10/2024		M			834	(2)	04/30/2024	Common Stock	834	\$0	0	D	
Restricted Stock Unit	\$0	03/10/2024		M			2,836	(3)	04/30/2025	Common Stock	2,836	\$0	2,836	D	
Restricted Stock Unit	\$0	03/10/2024		M			627	(4)	04/30/2025	Common Stock	627	\$0	627	D	
Restricted Stock Unit	\$0	03/10/2024		М			4,258	(5)	04/30/2026	Common Stock	4,258	\$0	8,514	D	
Restricted Stock Unit	\$0	03/10/2024		M			813	(6)	04/30/2026	Common Stock	813	\$0	1,626	D	

Explanation of Responses:

Common Stock

- 1. The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 2. The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common

stock on a one-for-one basis on the vesting date.

- 3. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 4. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 5. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.
- 6. The shares represent the partial settlement under a time-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

/s/ Stacy D. Krause, by power of attorney

03/12/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.