



**Table II - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	V	A	D	Date Exercisable	Expiration Date	Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
															4. Num of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Date and Expiration Date (Month/Day/Year)	6. Date and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$7.62	06/13/2006		M				369	12/19/2004	12/19/2006	Common Stock	369	\$0	0	D				
Employee Stock Option (Right To Buy)	\$9.4	06/13/2006		M				615	11/30/2004	11/30/2006	Common Stock	615	\$0	1,245	D				

**Explanation of Responses:**

1. Includes 1,219 shares acquired on December 31, 2005 and 1,154 shares acquired on December 31, 2004 in exempt transactions under the Kadant Employee Stock Purchase Plan.

**Remarks:**

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING PLAN

by Sandra L. Lambert for 06/15/2006  
Jonathan W. Painter  
 \*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**