SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 20(h) of the Investment Company Act of 1040

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1. Name and Addre		Person*		2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Colwell Micl	<u>nael C.</u>			<u> </u>]			Director	10% 0	Dwner			
(Last) KADANT INC.	(First)	(Middle)	3. Date 03/06/	of Earliest Transac /2024	tion (Month/D	ay/Year)	X	Officer (give title below) Vice P	Other below resident	(specify)			
ONE TECHNO	LOGY PARK	C DRIVE	4. If Am	nendment, Date of (Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(0)				X Form filed by One Reporting F									
(Street) WESTFORD MA 01886								Form filed by Mo Person	re than One Rep	porting			
(City) (State) (Zip) Rule 10b5-1(c) Transaction Indication													
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								ded to					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security	(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial			

Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) (Instr. 4) Common Stock Image: C		(Month/Day/rear)	(Month/Day/Year)	Year) 8)		5)				(I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 1,703 D				Code	v	Amount	(A) or (D)	Prico	Transaction(s)		(1150.4)
	Common Stock								1,703	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0)	· /				· •			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nun of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ities red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	03/06/2024		A		1,255		(1)	04/30/2027	Common Stock	1,255	\$0	1,255	D	
Restricted Stock Unit	\$0	03/06/2024		Α		314		(2)	04/30/2027	Common Stock	314	\$0	314	D	

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the Issuer's common stock. The RSU vests and is distributable in three equal installments beginning on March 10, 2025, provided that the Issuer meets certain performance requirements for fiscal 2024 and the reporting person is employed by the Issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.

2. This RSU vests and becomes exercisable in three annual installments beginning on March 10, 2025, provided the reporting person is employed by the Issuer on the vesting date. **Remarks:**

> /s/ Stacy D. Krause, by power 03/07/2024

** Signature of Reporting Person Date

of attorney

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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obligations may continue. See Instruction 1(b).
1. Name and Address of Reporti