SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre <u>Mitchell Dar</u> (Last) KADANT INC	r <u>a F</u> (First)	Person [*] (Middle)	2. Issuer Name and Ticker or Trading Symbol <u>KADANT INC</u> [KAI] 3. Date of Earliest Transaction (Month/Day/Year) 03/10/2024		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Senior VP, Corp. Development							
ONE TECHNC (Street) WESTFORD	DNE TECHNOLOGY PARK DRIVE		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	03/10/2024		М		557	Α	(1)	805	D		
Common Stock	03/10/2024		F		236	D	\$327	569	D		
Common Stock	03/10/2024		М		92	Α	(2)	661	D		
Common Stock	03/10/2024		F		39	D	\$327	622	D		
Common Stock	03/10/2024		М		397	Α	(3)	1,019	D		
Common Stock	03/10/2024		F		169	D	\$327	850	D		
Common Stock	03/10/2024		М		88	Α	(4)	938	D		
Common Stock	03/10/2024		F		38	D	\$327	900	D		
Common Stock	03/10/2024		М		509	Α	(5)	1,409	D		
Common Stock	03/10/2024		F		216	D	\$327	1,193	D		
Common Stock	03/10/2024		М		98	Α	(6)	1,291	D		
Common Stock	03/10/2024		F		42	D	\$327	1,249	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secur Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed 5. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	\$0	03/10/2024		М			557	(1)	04/30/2024	Common Stock	557	\$ <mark>0</mark>	0	D	
Restricted Stock Unit	\$0	03/10/2024		М			92	(2)	04/30/2024	Common Stock	92	\$ <mark>0</mark>	0	D	
Restricted Stock Unit	\$0	03/10/2024		М			397	(3)	04/30/2025	Common Stock	397	\$ 0	397	D	
Restricted Stock Unit	\$0	03/10/2024		М			88	(4)	04/30/2025	Common Stock	88	\$ 0	88	D	
Restricted Stock Unit	\$0	03/10/2024		М			509	(5)	04/30/2026	Common Stock	509	\$0	1,017	D	
Restricted Stock Unit	\$0	03/10/2024		М			98	(6)	04/30/2026	Common Stock	98	\$0	194	D	

Explanation of Responses:

1. The shares represent the partial settlement under a performance-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

2. The shares represent the partial settlement under a time-based RSU award granted March 9, 2021. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common

stock on a one-for-one basis on the vesting date.

3. The shares represent the partial settlement under a performance-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

4. The shares represent the partial settlement under a time-based RSU award granted March 8, 2022. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

5. The shares represent the partial settlement under a performance-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

6. The shares represent the partial settlement under a time-based RSU award granted March 7, 2023. One-third of the RSU vested and became distributable on March 10, 2024 and was converted to common stock on a one-for-one basis on the vesting date.

Remarks:

<u>/s/ Stacy D. Krause, by power</u> <u>of attorney</u> <u>03/12/2024</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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