

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): April 30, 2013

KADANT INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-11406
(Commission File Number)

52-1762325
(IRS Employer
Identification No.)

One Technology Park Drive
Westford, Massachusetts
(Address of Principal Executive Offices)

01886
(Zip Code)

(978) 776-2000
Registrant's telephone number, including area code

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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KADANT INC.

Item 7.01 Regulation FD Disclosure.

On April 30, 2013, Kadant Inc. (the "Company") will hold a webcast and conference call to discuss its financial results for the fiscal quarter ended March 30, 2013. A copy of the slides that will be presented on the webcast and discussed in the conference call is being furnished as Exhibit 99 to this Current Report on Form 8-K.

The information in this Form 8-K (including Exhibit 99) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibit

The following exhibit relating to Item 7.01 shall be deemed to be furnished and not filed.

Exhibit

No. Description of Exhibit

99 Slides to be presented by the Company on April 30, 2013

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KADANT INC.

Date: April 30, 2013

By/s/ Thomas M. O'Brien
Thomas M. O'Brien
Executive Vice President and
Chief Financial Officer

First Quarter 2013 Business Review

Jonathan W. Painter, President & CEO

Thomas M. O'Brien, Executive Vice President & CFO

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Forward-Looking Statements

The following constitutes a "Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This presentation contains forward-looking statements that involve a number of risks and uncertainties, including forward-looking statements about our expected future financial and operating performance, demand for our products, economic and industry outlook, and anticipated transactions. The pending building sale in China and the acquisition of the assets of the Noss Group are subject to the satisfaction of certain conditions and there can be no assurance that we will complete these transactions or that we will complete either of these transactions in the timeframe or based on the terms indicated in the agreements. Our actual results may differ materially from these forward-looking statements as a result of various important factors, including those set forth under the heading "Risk Factors" in Kadant's annual report on Form 10-K for the period ended December 29, 2012. These include risks and uncertainties relating to our dependence on the pulp and paper industry; significance of sales and operation of manufacturing facilities in China; commodity and component price increases or shortages; international sales and operations; fluctuations in our exchange rates; competition; soundness of suppliers and customers; our effective tax rate; future restructurings; soundness of financial institutions; our debt obligations; restrictions in our credit agreement; our acquisition strategy; protection of patents and proprietary rights; failure of our information systems or breaches of data security; fluctuations in our share price; and anti-takeover provisions. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise.

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Use of Non-GAAP Financial Measures

In addition to the financial measures prepared in accordance with generally accepted accounting principles (GAAP), we use certain non-GAAP financial measures, including increases or decreases in revenues excluding the effect of foreign currency translation and earnings before interest, taxes, depreciation, and amortization.

A reconciliation of those numbers to the most directly comparable U.S. GAAP financial measures is shown in our 2013 first quarter earnings press release issued April 29, 2013, which is available in the Investors section of our website at www.kadant.com under the heading Investor News.

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Jonathan W. Painter

President & CEO

BUSINESS REVIEW



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Q1 2013 Financial Highlights

(\$ Millions, except per share amounts)	Q1 2013	Q1 2012	% CHANGE
Revenue	\$76.2	\$84.1	-9.4%
Gross Margin	47.3%	45.6%	n.a.
Diluted EPS ¹	\$0.47	\$0.61	-23.0%
Net Cash (cash less debt)	\$51.8	\$30.9	67.4%
Bookings	\$90.3	\$77.6	16.4%

Percent change calculated using actual numbers reported in our Q1 2013 earnings release dated April 29, 2013.

¹ Diluted EPS is from continuing operations.

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Acquisition of CBTI

- Acquired Brazilian licensee CBTI in April for approximately \$8 million
 - Average annual revenues over last five years were approximately \$17 million*
 - 2014 EBITDA expected to be approximately 14% of revenues
- Key element of our strategy to increase our presence in emerging markets
- Creates a larger footprint in Brazil and opportunity for synergistic growth



* Average annual revenues over last five years calculated using the current exchange rate and financial statements provided by CBTI.

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Pending Acquisition of the Noss Group

- Signed asset purchase agreement in April 2013
- Sweden-based manufacturer of high-efficiency cleaning systems
- Highly regarded brand in stock cleaning equipment
- Strong aftermarket position worldwide
- Average annual revenues over last five years were approximately \$14 million*
- 2014 EBITDA expected to be approximately 12% of revenues
- Opportunity to leverage our low-cost manufacturing and global selling teams

* Average annual revenues over last five years calculated using the current exchange rate and financial statements provided by the Noss Group.

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Q1 2013 Revenue By Product Line

(\$ Millions)	Q1 2013	Q1 2012	% CHANGE	EXCL. FX
Stock-Preparation	\$23.0	\$32.7	-29.7%	-30.0%
Doctoring, Cleaning, & Filtration	25.9	25.0	3.2%	2.2%
Fluid-Handling	23.5	22.4	5.2%	5.6%
Fiber-based Products	3.8	4.0	-3.9%	-3.9%
TOTAL	\$76.2	\$84.1	-9.4%	-9.7%

Percent change calculated using actual numbers reported in our Q1 2013 earnings release dated April 29, 2013.

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Q1 2013 Bookings By Product Line

(\$ Millions)	Q1 2013	Q1 2012	% CHANGE	EXCL. FX
Stock-Preparation	\$36.6	\$20.3	80.9%	80.0%
Doctoring, Cleaning, & Filtration	26.1	27.5	-5.3%	-5.7%
Fluid-Handling	22.9	26.4	-13.3%	-12.9%
Fiber-based Products	4.7	3.4	37.9%	37.9%
TOTAL	\$90.3	\$77.6	16.4%	16.1%

Percent change calculated using actual numbers reported in our Q1 2013 earnings release dated April 29, 2013.

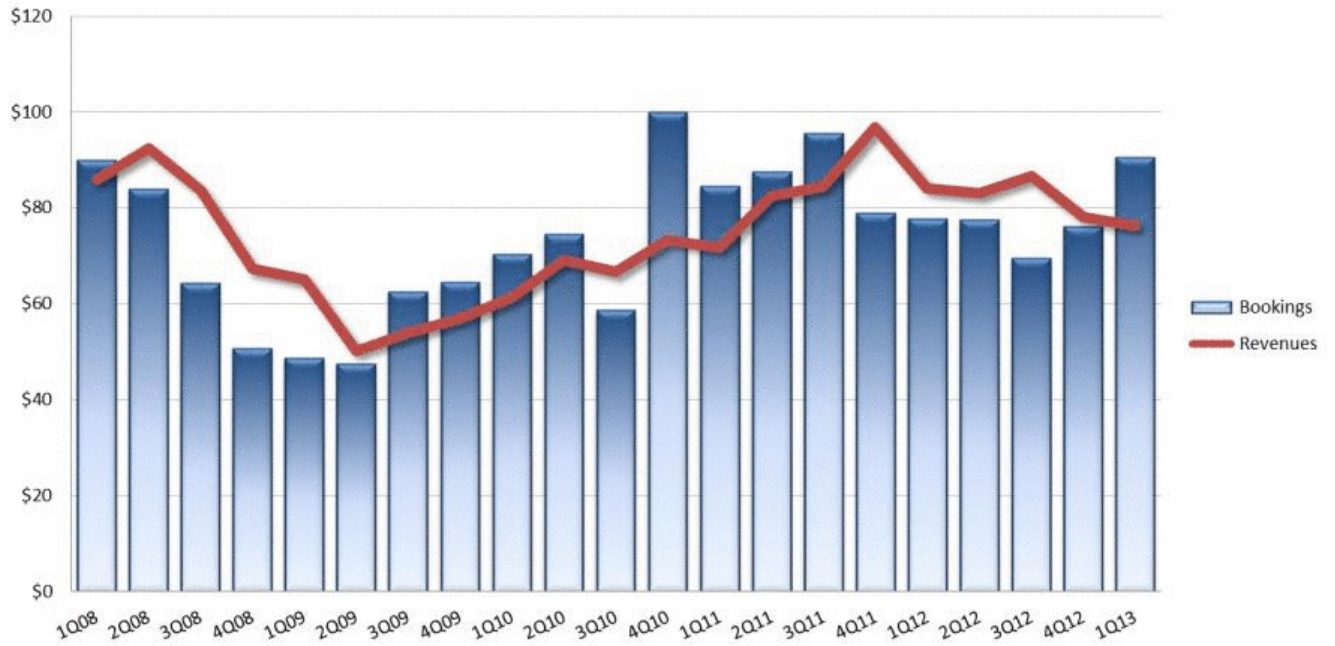
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Bookings and Revenues

US\$ (millions)



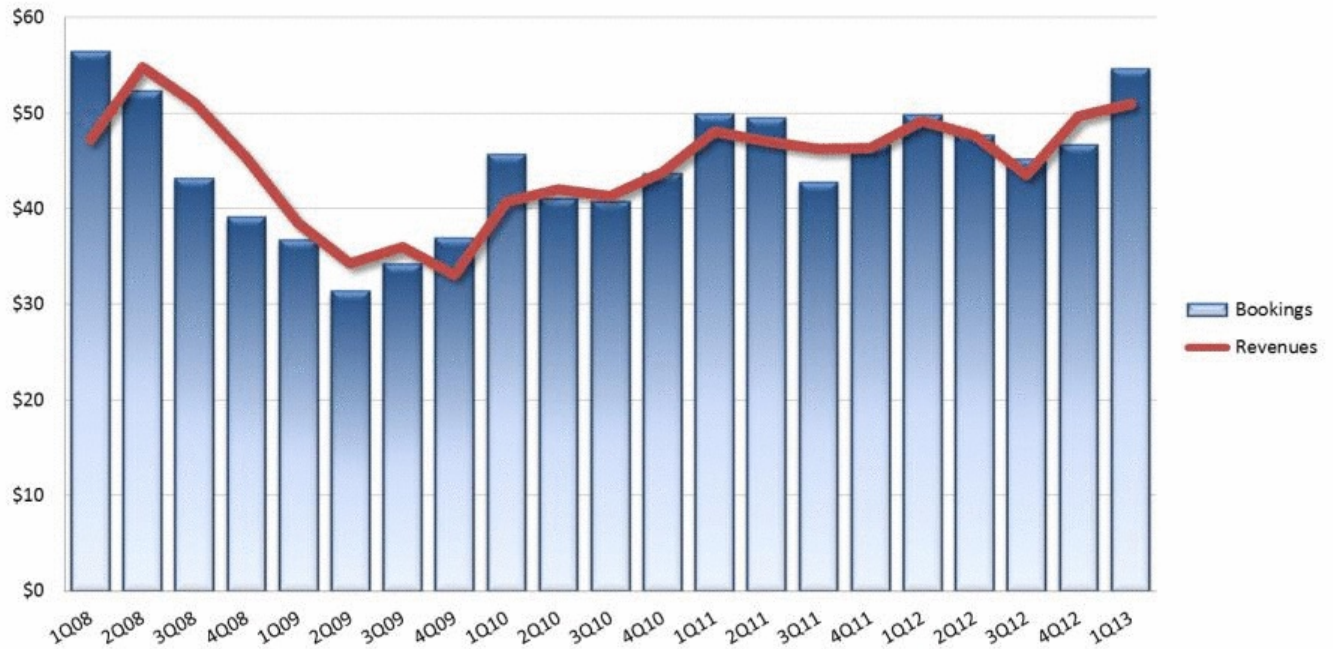
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Parts and Consumables Bookings and Revenues

US\$ (millions)



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REGIONAL PERFORMANCE

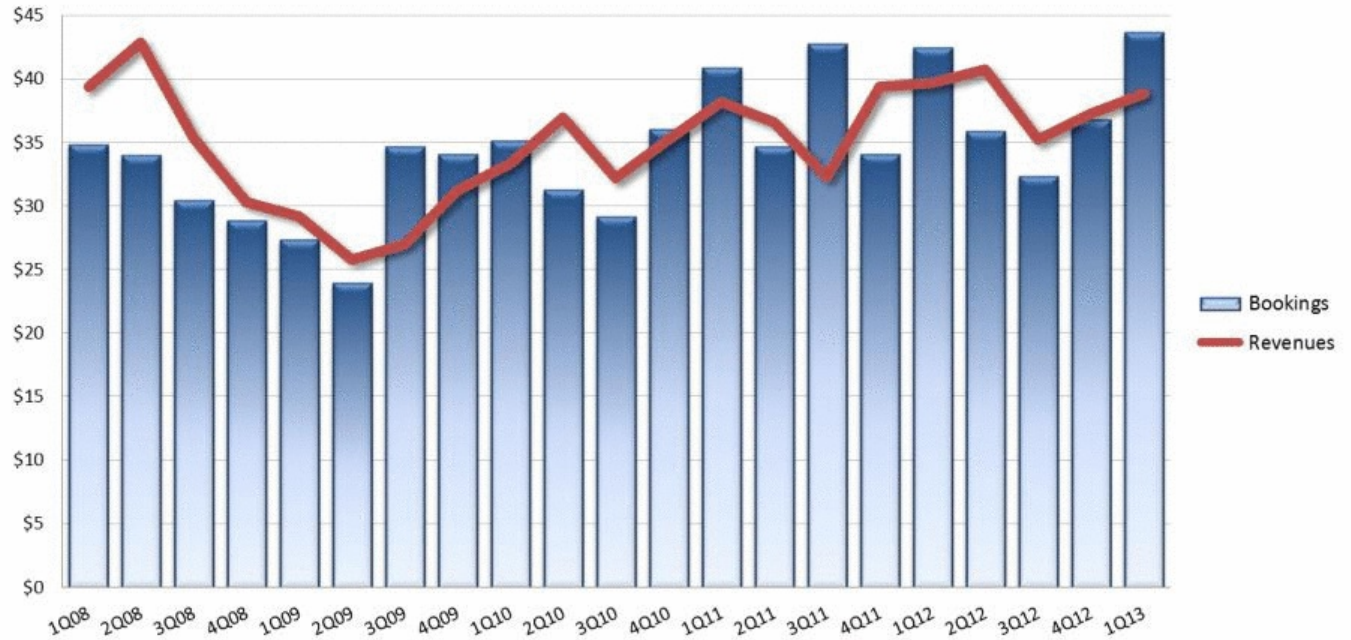
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North America Bookings and Revenues

US\$ (millions)



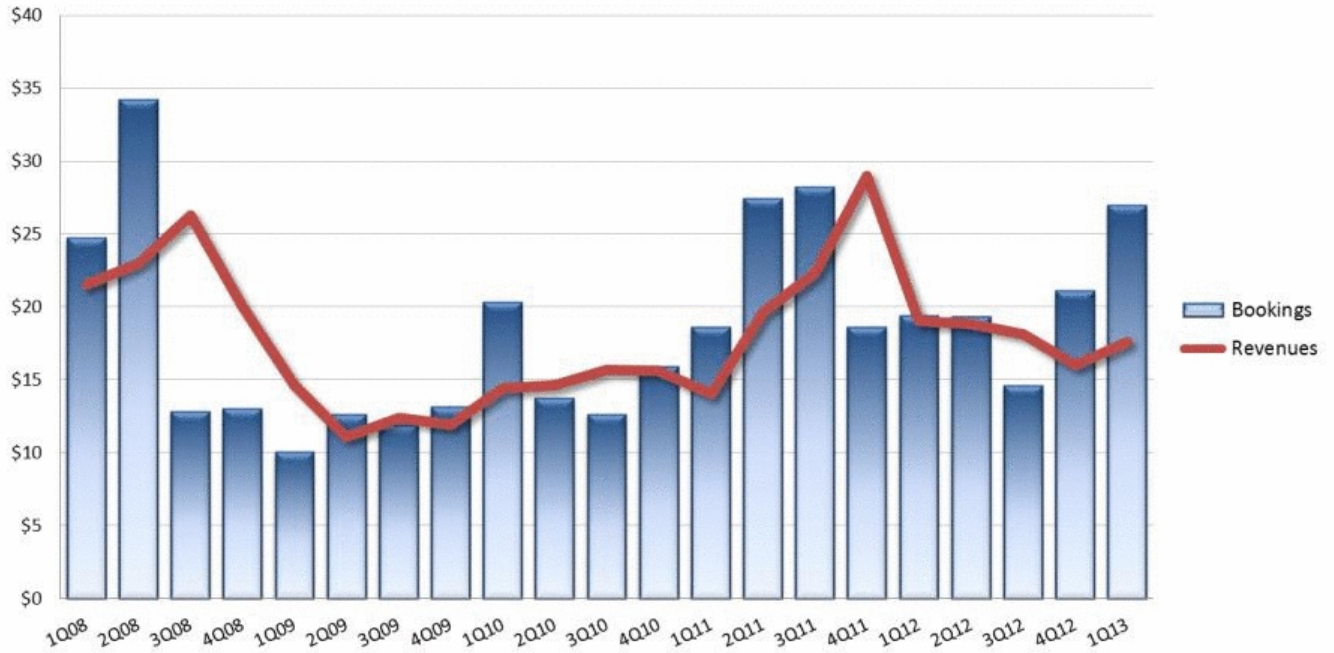
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Europe Bookings and Revenues

US\$ (millions)



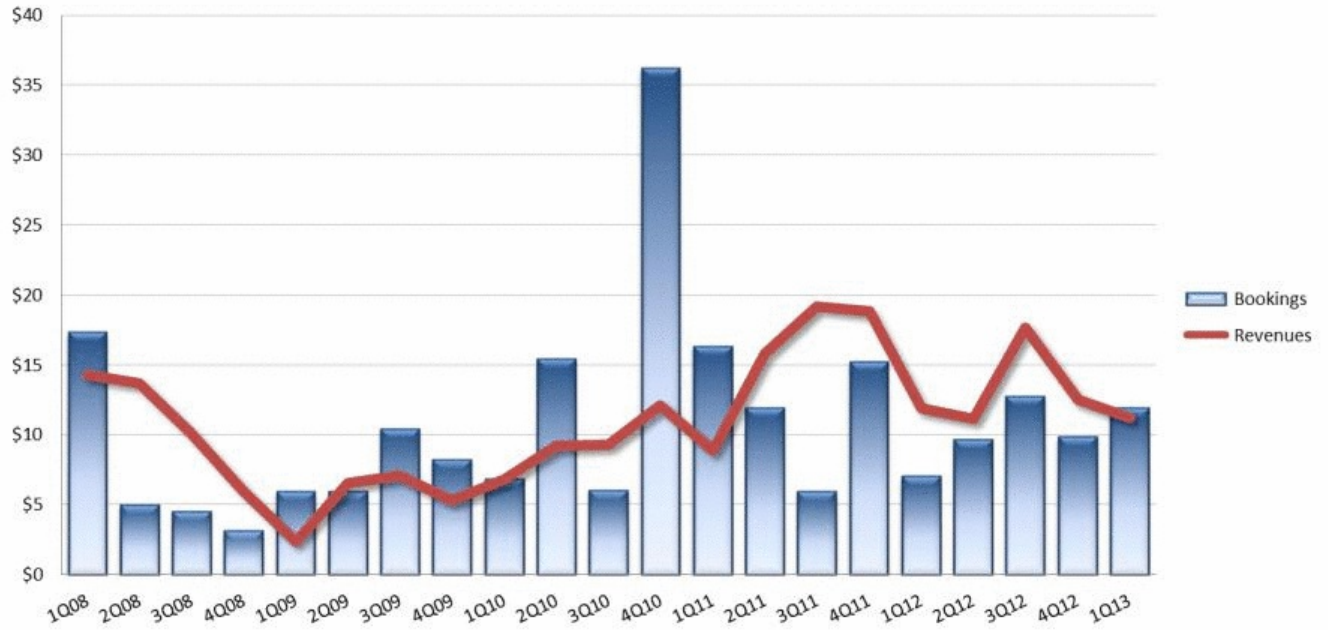
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China Bookings and Revenues

US\$ (millions)



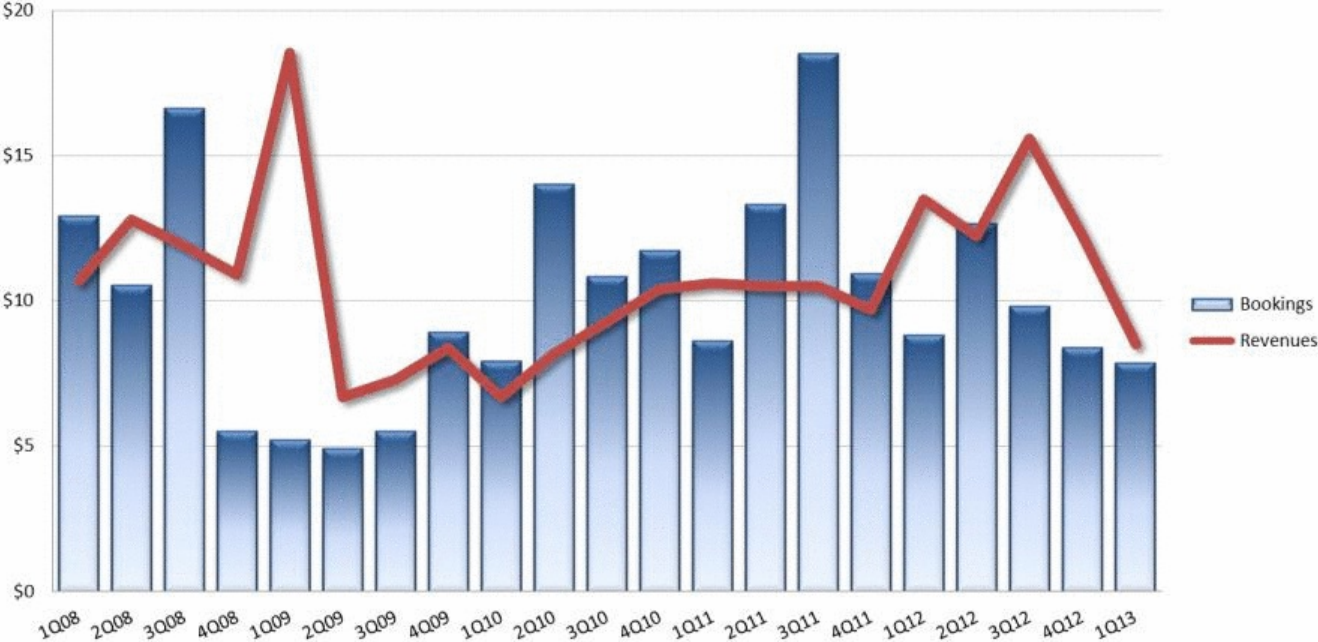
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Rest-of-World Bookings and Revenues

US\$ (millions)



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Guidance for Continuing Operations

- Q2 2013 GAAP diluted EPS of \$0.53 to \$0.55
- Q2 2013 revenues of \$79 to \$82 million

- FY 2013 GAAP diluted EPS of \$2.00 to \$2.10
- FY 2013 revenues of \$336 to \$343 million

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Thomas M. O'Brien

Executive Vice President & Chief Financial Officer

FINANCIAL REVIEW

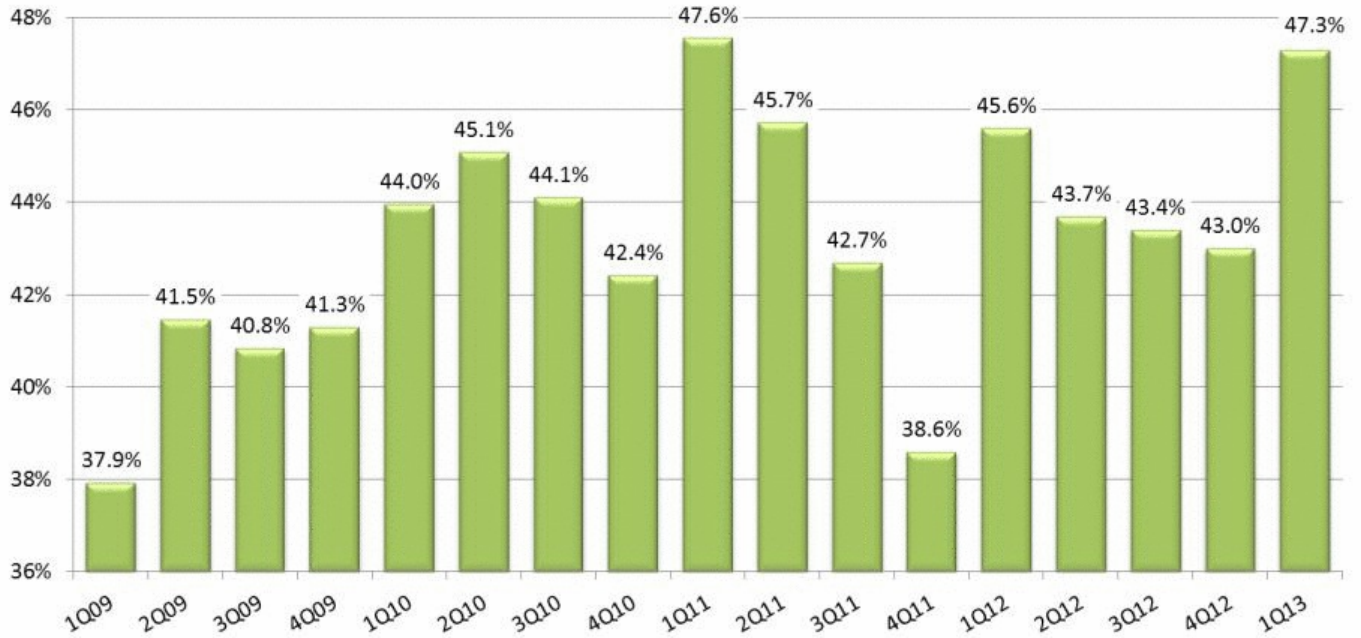


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Quarterly Gross Margins

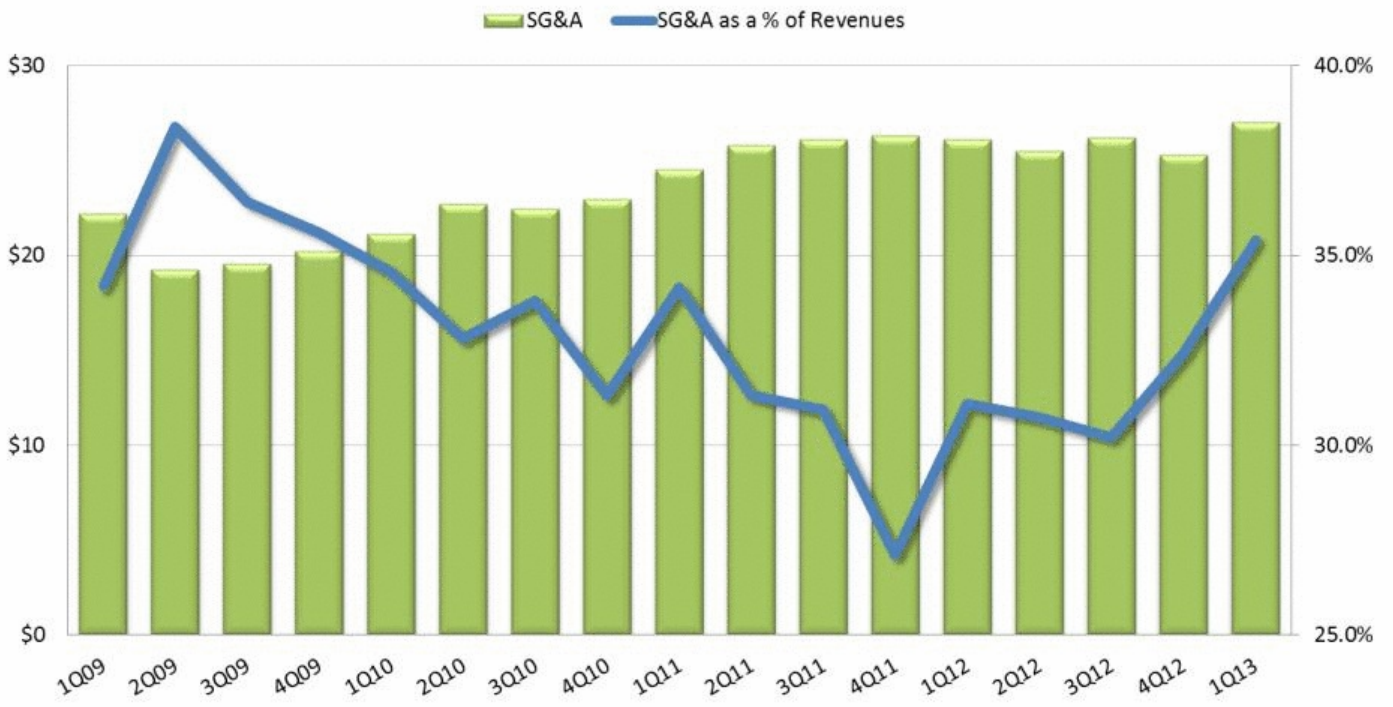


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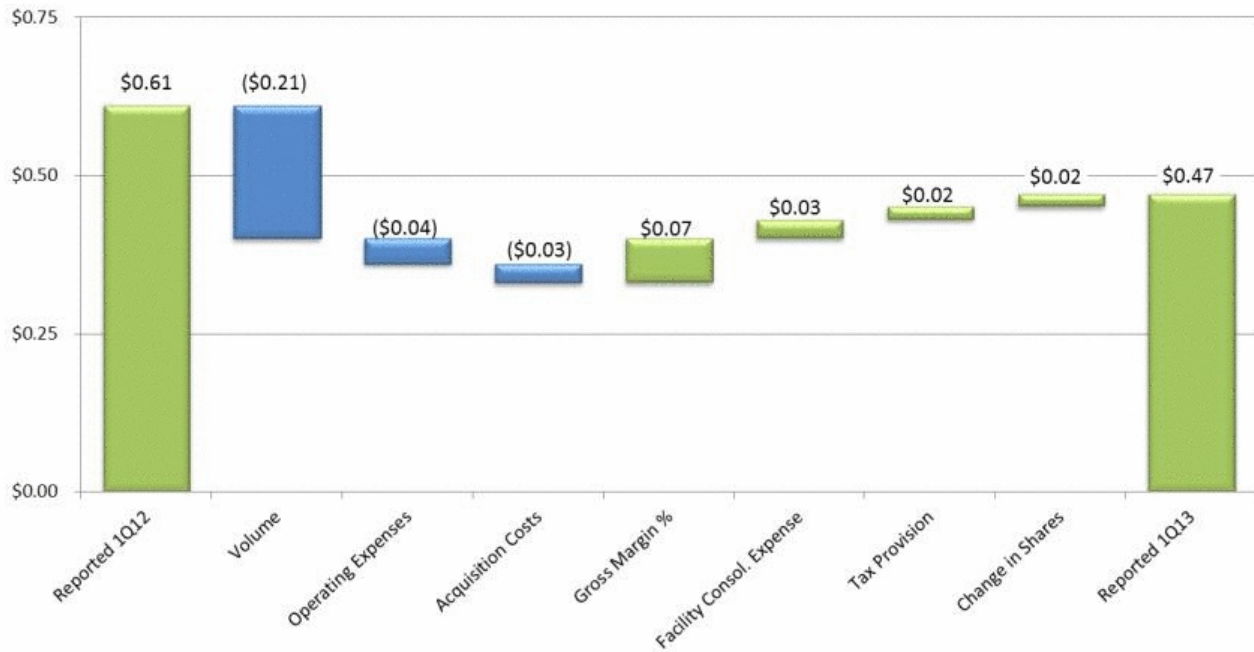
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Quarterly SG&A



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1Q12 to 1Q13 Adjusted Diluted EPS from Continuing Operations



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Cash Flow

(\$ Millions)	1Q13	1Q12
Income from Continuing Operations	\$5.3	\$7.1
Depreciation and Amortization	2.0	2.2
Stock-Based Compensation	1.3	1.1
Other Items	(0.7)	(0.2)
Change in Current Assets & Liabilities (excl. acquisitions)	(0.9)	(14.2)
Cash Provided by (Used in) Continuing Operations	\$7.0	\$(4.0)

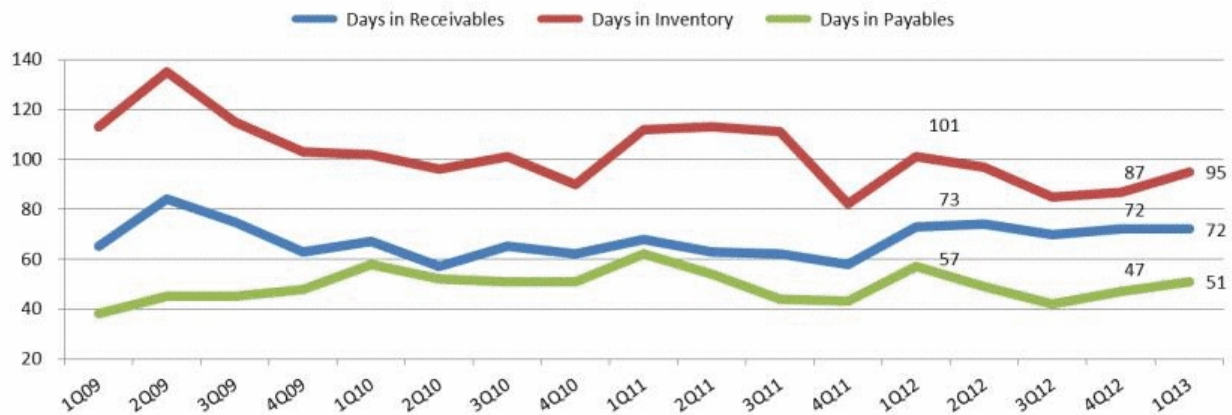
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Key Working Capital Metrics

	1Q13	4Q12	1Q12
Days in Receivables	72	72	73
Days in Inventory	95	87	101
Days in Payables	51	47	57



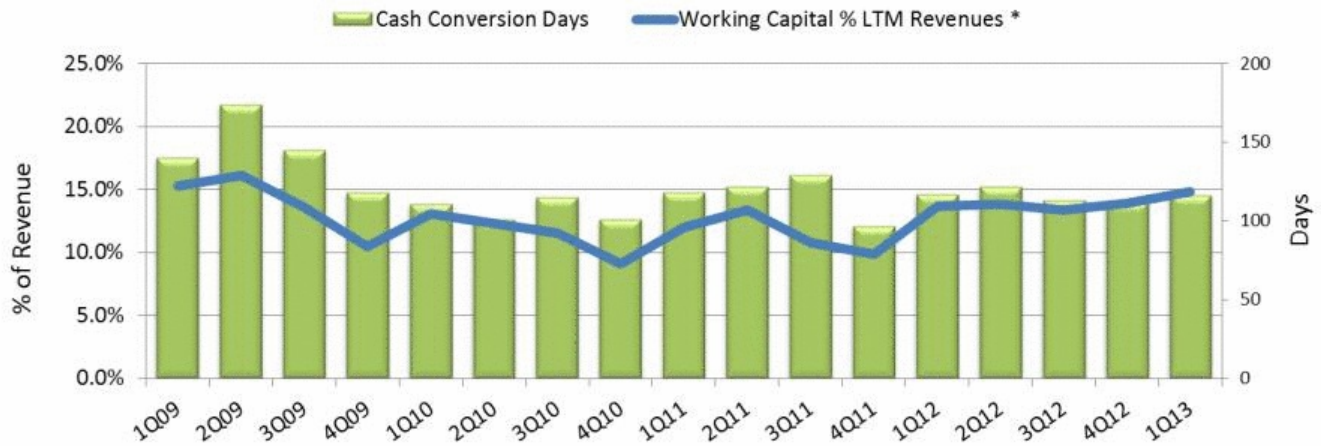
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Working Capital and Cash Conversion Days

	1Q13	4Q12	1Q12
Working Capital % LTM Revenues*	14.8%	13.9%	13.7%
Cash Conversion Days**	116 days	112 days	117 days

*Working Capital is defined as current assets less current liabilities excluding cash, debt, and the discontinued operation.

** Based on days in receivables plus days in inventory less days in accounts payable.



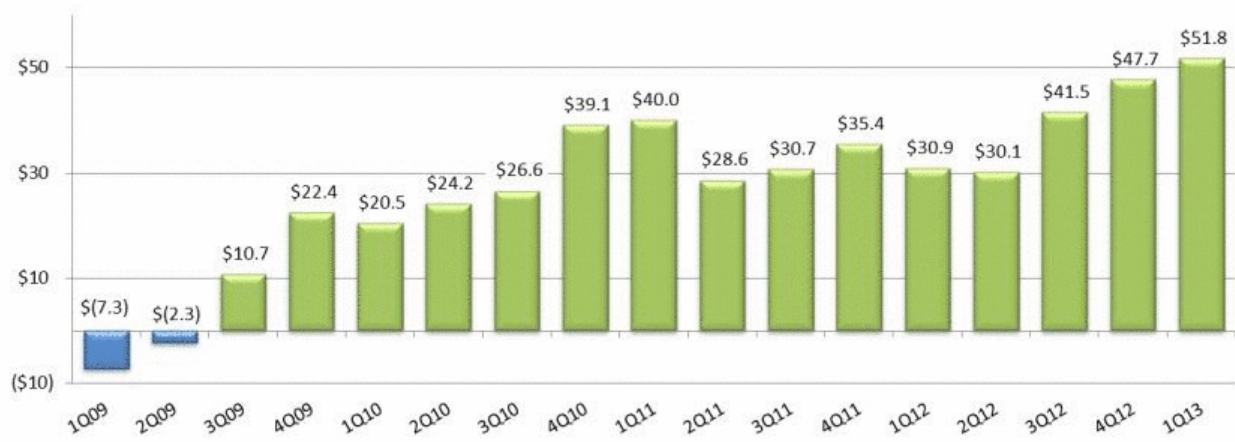
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Cash and Debt

(\$ Millions)	1Q13	4Q12	1Q12
Cash, cash equivalents, restricted cash	\$58.4	\$54.6	\$43.0
Debt	(6.6)	(6.9)	(12.1)
Net Cash	\$51.8	\$47.7	\$30.9

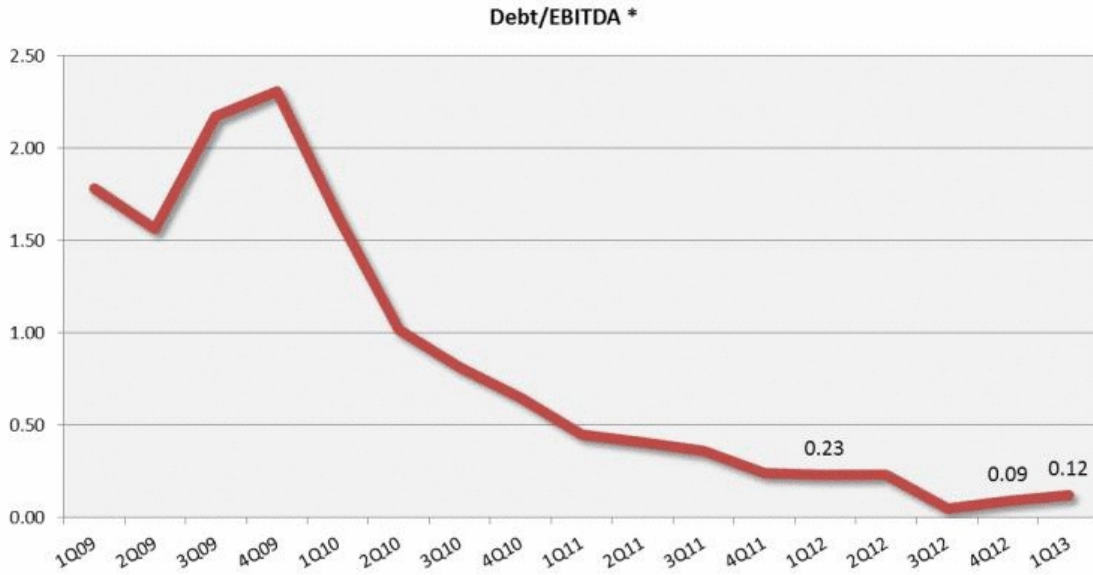


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Leverage Ratio



* Calculated by adding or subtracting certain items, as required by our Credit Facility, from Adjusted EBITDA. Under our new Credit Facility entered into on August 8, 2012, total debt is defined as debt less domestic cash of up to \$25 million. For periods prior to 3Q12, total debt was not reduced for domestic cash.

Questions & Answers

To ask a question, please call **877-703-6107** within the U.S. or
+1-857-244-7306 outside the U.S. and reference 83375884.

Please mute the audio on your computer.

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